



Securing the Fuel for a Carbon-Free Future

Azincourt Energy is advancing two strategic uranium projects: East Preston in Saskatchewan's Athabasca Basin and Harrier in Labrador's Central Mineral Belt — together totaling over 32,000 hectares of high-potential exploration ground.

TSX.V

AAZ

OTC

AZURF

FSE

A0U2



Two District-Scale Land Positions

Exposure to both Labrador's Central Mineral Belt and Saskatchewan's Athabasca Basin — two of the world's most prospective uranium jurisdictions.



Harrier — High-Grade Discovery Potential

12,200 ha across 14 uranium zones with grades up to 7.48% U_3O_8 . 2,000m drill program planned for 2026 targeting resource growth at Snegamook Deposit.



East Preston — Large-Scale Alteration System

~87% owned, 20,674 ha in western Athabasca Basin. 10km regional illite alteration system with uranium pathfinder minerals identified.



Significant Upside, Underexplored

Only 124 drill holes completed across Harrier. Multiple open mineralized corridors and untested radiometric anomalies remain across both projects.



Leveraged to the Structural Supply Deficit

31 nations committed at COP28 to tripling nuclear capacity by 2050 — driving heavy demand for new uranium discoveries.



Tier-1 Canadian Jurisdictions

Both projects positioned proximal to multi-billion-dollar uranium discoveries by Cameco, NexGen, Paladin Energy, and Fission Uranium.

LEADERSHIP TEAM



Mark Tommasi

CEO & Director

Mr. Tommasi is a seasoned capital markets and corporate development professional with over 30 years of experience, including extensive involvement in junior exploration. He has played a key role in guiding numerous companies from early exploration through critical growth stages, leveraging his strategic insight and results-driven approach. Mark's expertise includes building strong industry relationships, securing financing, and enhancing market visibility to attract investment. He specializes in structuring growth strategies, optimizing business models, and positioning companies for both immediate success and long-term sustainability. With extensive C-suite and board-level experience, he provides governance, financial structuring, and strategic oversight that align with each organization's goals. Through his leadership and tailored guidance, Mark has helped emerging companies strengthen their market presence and achieve lasting success within the competitive resource and exploration sectors.



C. Trevor Perkins, P.Geo

VP of Exploration

Geologist with 30+ years exploration experience. Former Exploration Manager for UEX Corporation in the Athabasca Basin, managed the team that made the Ōrora Uranium Deposit discovery. 10+ years with Cameco Corporation as VP Exploration, District Geologist, and Senior Project Geologist. Led the team that discovered the McArthur River North Extension zones (110Mlb U_3O_8) and the Angularli Uranium Deposit (20Mlb U_3O_8).



Paul Reynolds, P.Geo

Director

Geoscientist with 30+ years experience in Canada, USA, Bolivia, Argentina and Guyana, specializing in the conception and management of mineral exploration ventures. B.Sc. Geology, University of British Columbia (1987). Member of the Association of Professional Engineers and Geoscientists of BC, the Society of Economic Geologists, and a fellow of the Geological Association of Canada.



Vivien Chuang, CPA

Chief Financial Officer

CPA (BC, Canada), focus on the resource and mining sector. Formerly at PricewaterhouseCoopers LLP and Charlton & Company. President of VC Consulting Corp.



John Fraser

Director

20+ years experience in the Canadian capital markets. Former investment advisor at several Canadian brokerage firms with a focus on the mining sector. Has held senior management and board positions and advised several mining and technology companies.

Why Uranium, Why Now?

The world needs more power, fast. Demand accelerates across industries and economies. Uranium is one of the few scalable solutions capable of delivering reliable, zero-emission energy at the scale required.

31

Nations Pledged to Triple Nuclear Capacity at COP28

2050

Target Year for Global Nuclear Tripling



01

The Nuclear Renaissance

A global shift toward nuclear is underway to meet energy security and decarbonization goals.



02

Demand Is Accelerating

AI, data centres, and electrification are driving a step-change in global power consumption.



03

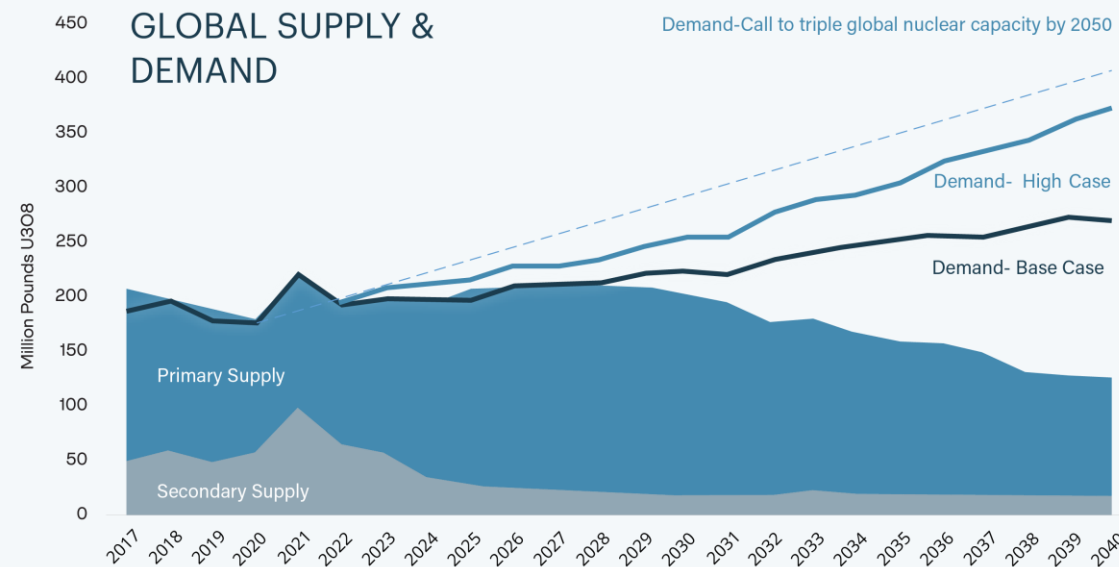
A Structural Supply Gap

Uranium supply remains constrained after years of underinvestment — tightening the market.

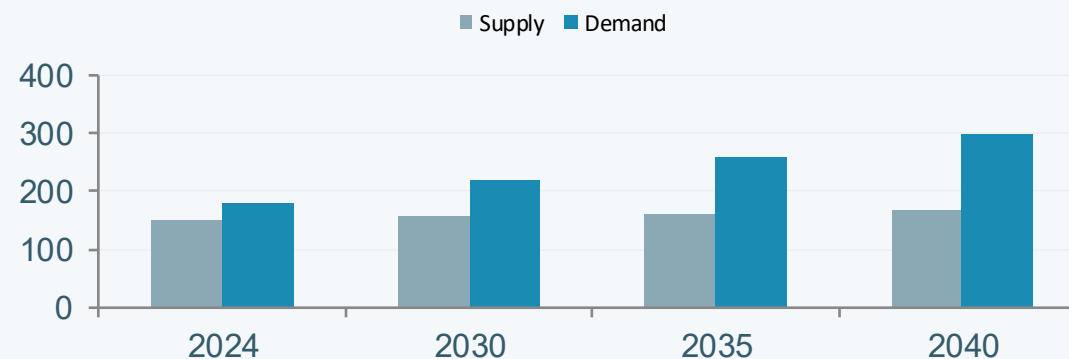
THE URANIUM SUPPLY GAP — WHY URANIUM, WHY NOW?



- ✓ Global energy demand is rising rapidly, driven by population growth, data centres, AI, and 5G expansion.
- ✓ Governments and utilities recognize nuclear as necessary to meet growing energy demands while achieving net-zero goals.
- ✓ After COP28's Declaration to Triple Nuclear Energy, joined by 31 nations, the number of global reactors is set to double.
- ✓ Demand for uranium far outpaces supply — new discoveries must be made and new mines built to meet 2050 clean energy goals.
- ✓ Canada is the world's second largest uranium producer, poised to be a key player in the shift to nuclear energy.



Uranium Supply vs. Demand (Mlbs U₃O₈)





PORTFOLIO

Our Projects

Two district-scale uranium land positions in Canada's most prospective uranium jurisdictions.

HARRIER

Central Mineral Belt, NL

12,200 Ha

EAST PRESTON

Athabasca Basin, SK

20,674 Ha

HARRIER URANIUM PROJECT

Central Mineral Belt, Newfoundland & Labrador, Canada



12,200

Hectares

14

Mineralized Zones

7.48%

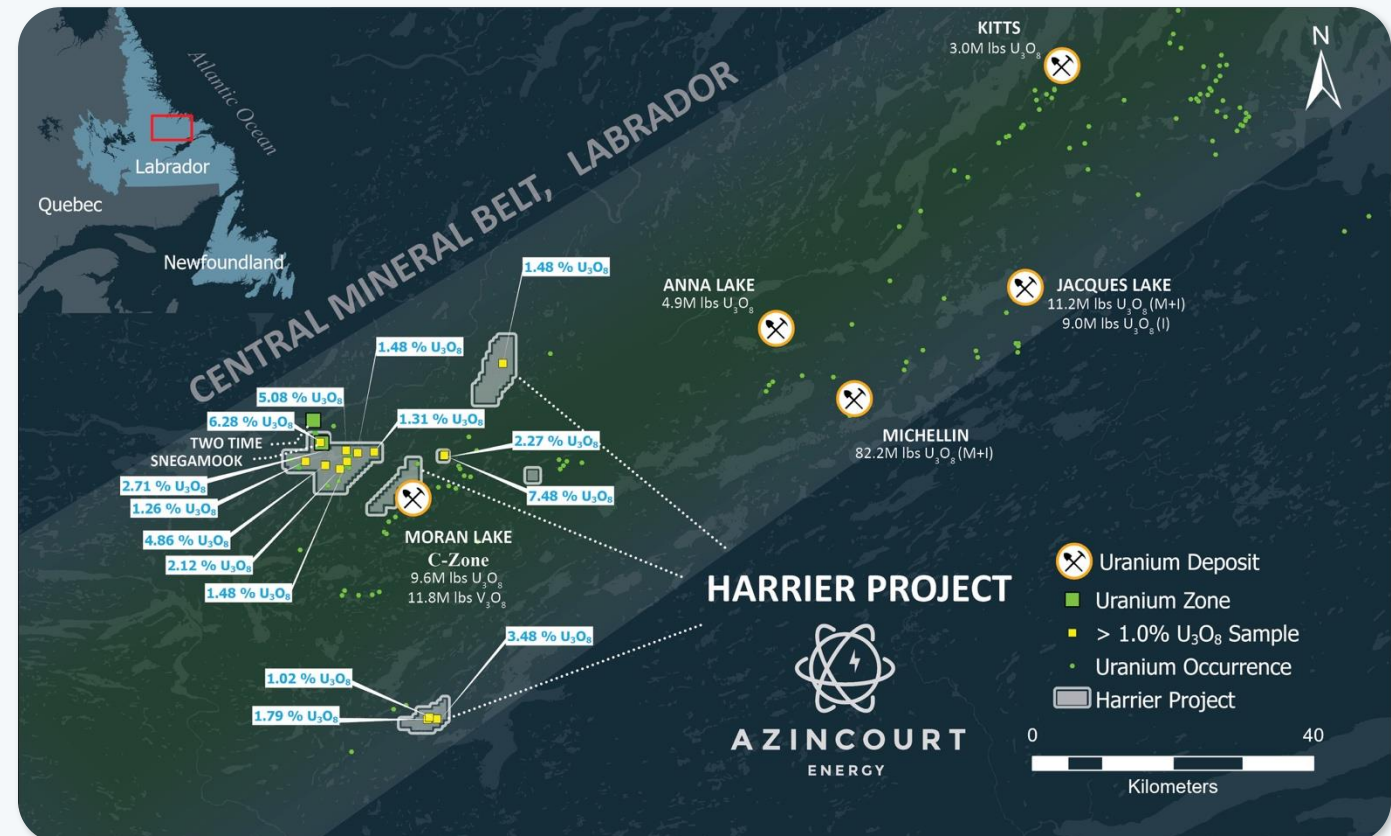
Peak U_3O_8 Grade

2,000m

Drill Program 2026

Project Overview

- ✓ Acquired in October 2024 — one of the largest land positions in Canada's Central Mineral Belt.
- ✓ Contains the Snegamook Deposit: multiple shallow lenses of uranium mineralization with 4 defined lenses.
- ✓ Proximal to Paladin Energy's Michelin Deposit (127.7M lbs U_3O_8) and Atha Energy's Moran Lake C Zone.
- ✓ Only 124 holes drilled to date — highly underexplored with multiple open corridors and radiometric anomalies.
- ✓ 2025 prospecting confirmed and expanded high-grade mineralization; 2026 drill program being finalized.



THE HARRIER PROJECT — CENTRAL MINERAL BELT, NL



Tier-1 World-Class District

The Central Mineral Belt spans 260km × 75km across Newfoundland & Labrador and hosts multiple large-scale uranium deposits, including Paladin Energy's Michelin Deposit — one of the world's largest undeveloped uranium resources (Measured & Indicated: 82.2 Mlb U_3O_8).



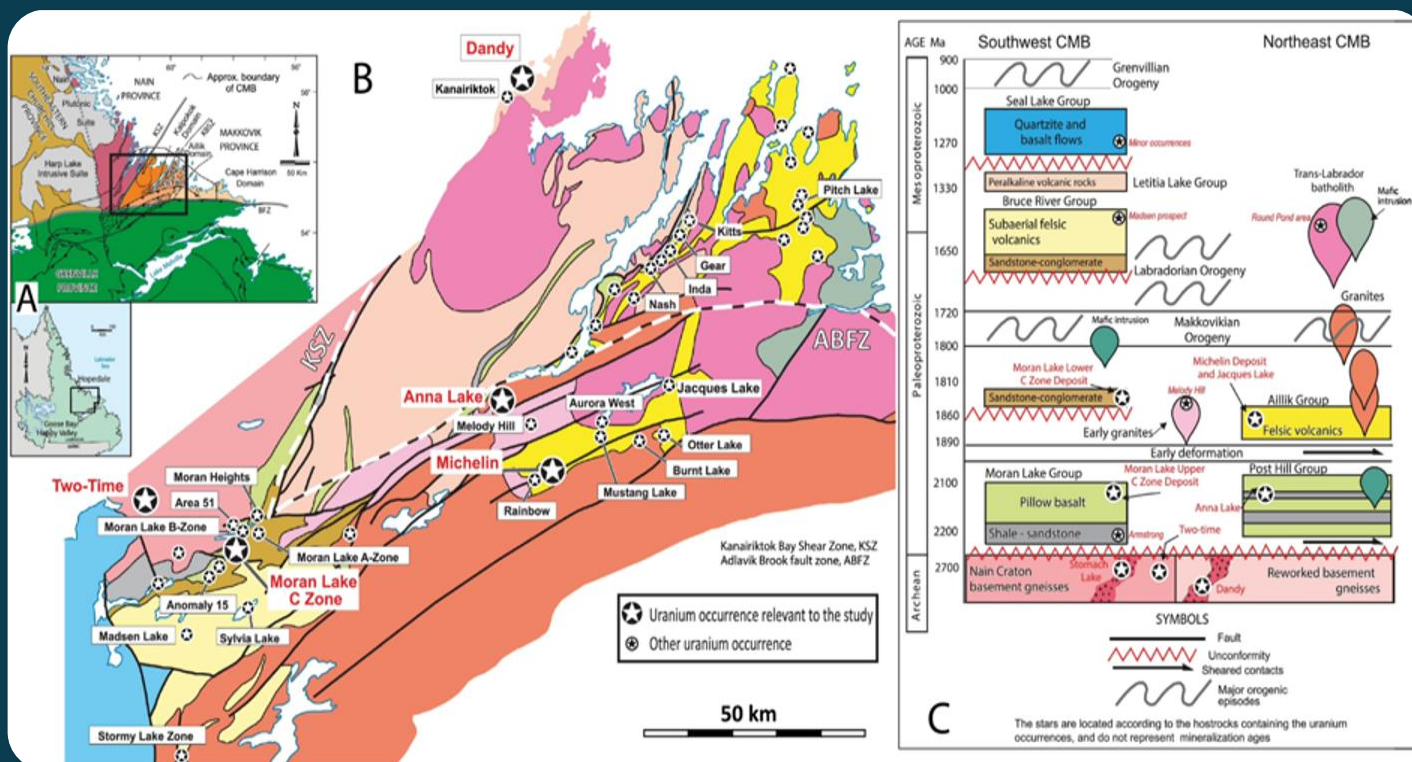
Production History

Exploration has continued since the early 1950s. Despite many significant discoveries in the Central Mineral Belt, it remains relatively underexplored relative to its geological potential.



Highly Prospective

Home to multiple large-scale uranium discoveries including the Moran Lake, Anna Lake, Jacques Lake, and Michelin deposits.



THE SNEGAMOOK DEPOSIT — OVERVIEW



Advanced project with significant discovery potential

Previous Exploration (2006–2008)

Silver Spruce Resources conducted airborne radiometric and magnetic surveys, follow-up prospecting, lake sediment and soil sampling, radon gas surveys, geological mapping, trenching, and diamond drilling at the Snegamook Project.

Discovery

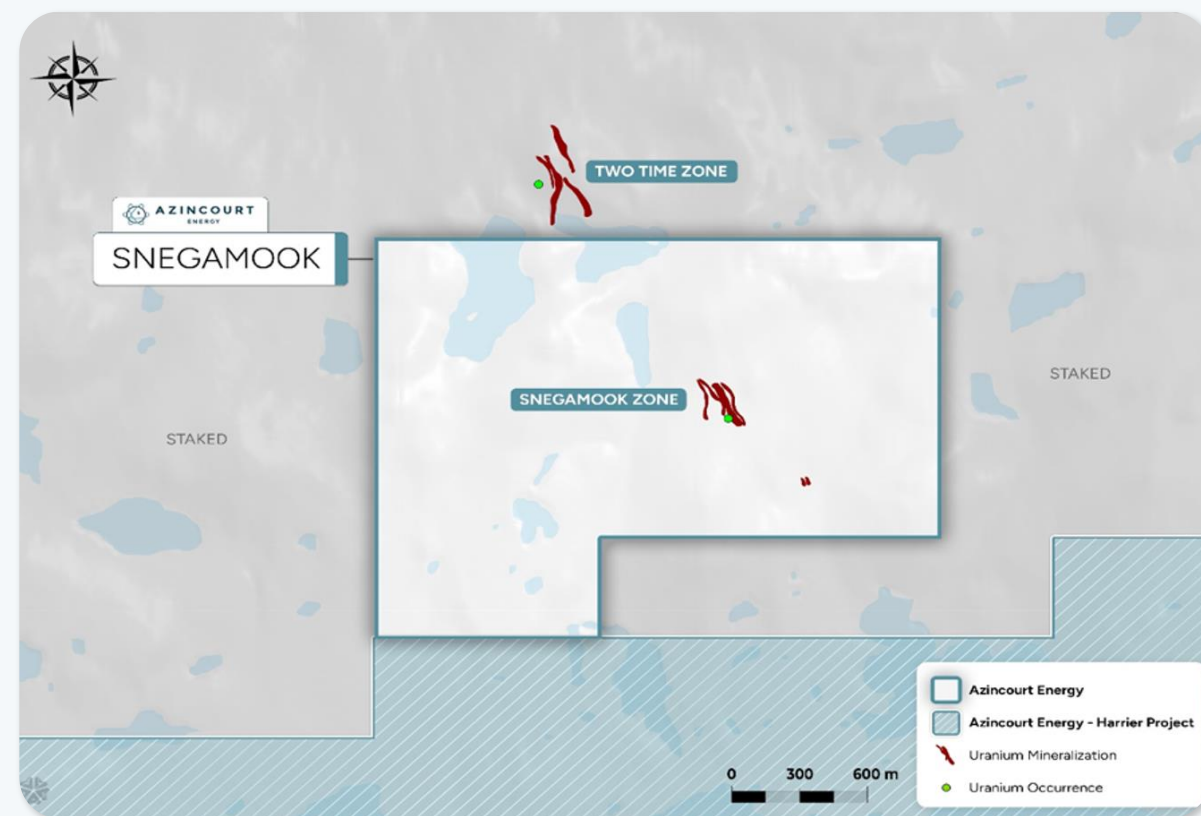
17 drill holes intersected a 20–50m wide section of uranium-bearing brecciated and altered monzodiorite. Four mineralized uranium lenses were traced over a 300m strike length to a vertical depth of 200m.

Location

Situated 1.3 km along strike to the SE of the Two Time Zone deposit (Indicated and Inferred resource: 5.55 Mlb U_3O_8 , June 2008). 3 km along strike and SE of the Two Time Zone deposit.

2025 Results

Azincourt's summer 2025 prospecting program confirmed high-grade historical drill results and expanded high-grade mineralization across the Harrier property, including two new uranium showings.



THE HARRIER PROJECT — HISTORICAL HIGH-GRADE URANIUM



Historical High-Grade Zones

Only 124 holes drilled to date across the entire property.

Fish Hawk North
up to 5.08% U_3O_8

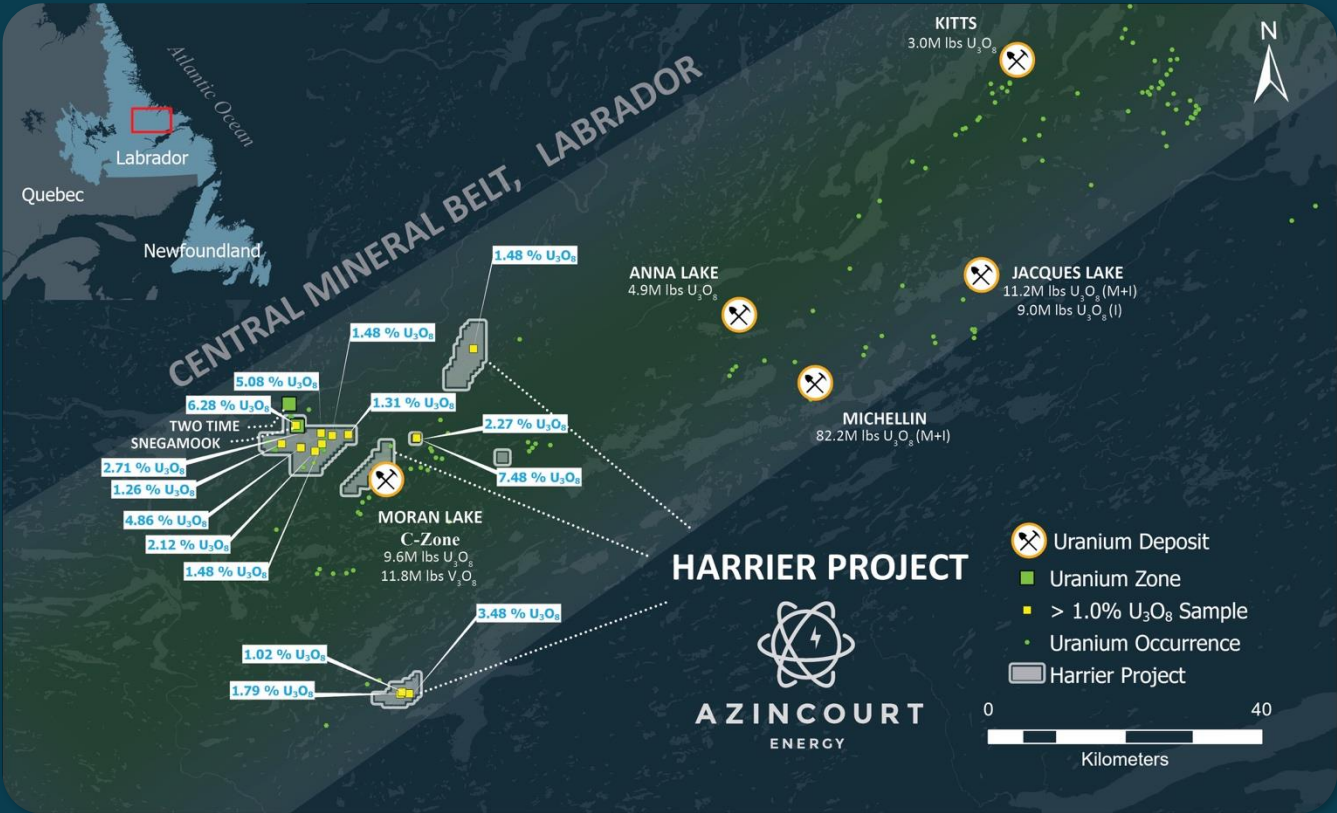
Brook
up to 6.28% U_3O_8

Moran Heights
up to 7.48% U_3O_8 (outcrop), 7.2% (boulder)

Boiteau / Minisinakwa / Anomaly 7-17 / Firestone
1.1%–3.5% U_3O_8

Goshawk / Falcon / Two Time East (NEW 2024)
up to 3.68% U_3O_8

2025: Up to 6.28% U_3O_8 at Brooks Showing | 2.71% U_3O_8 confirmed at Snegamook | Two new showings discovered



HARRIER — HIGH-GRADE URANIUM CONFIRMED & EXPANDED



Azincourt 2025 Prospecting Program Results

Snegamook Deposit Confirmation

Re-sampling confirmed & validated historic high-grade uranium. A 10cm check sample from drillhole SN-08-06 returned 2.71% U_3O_8 , from an interval where historical sampling had indicated 0.97% $\text{U}_3\text{O}_8/0.5\text{m}$.

Brooks Showing

Up to 6.28% U_3O_8 sampled — previous sampling had returned 4.86% U_3O_8 . Confirms and expands the known high-grade system.

Moran Heights

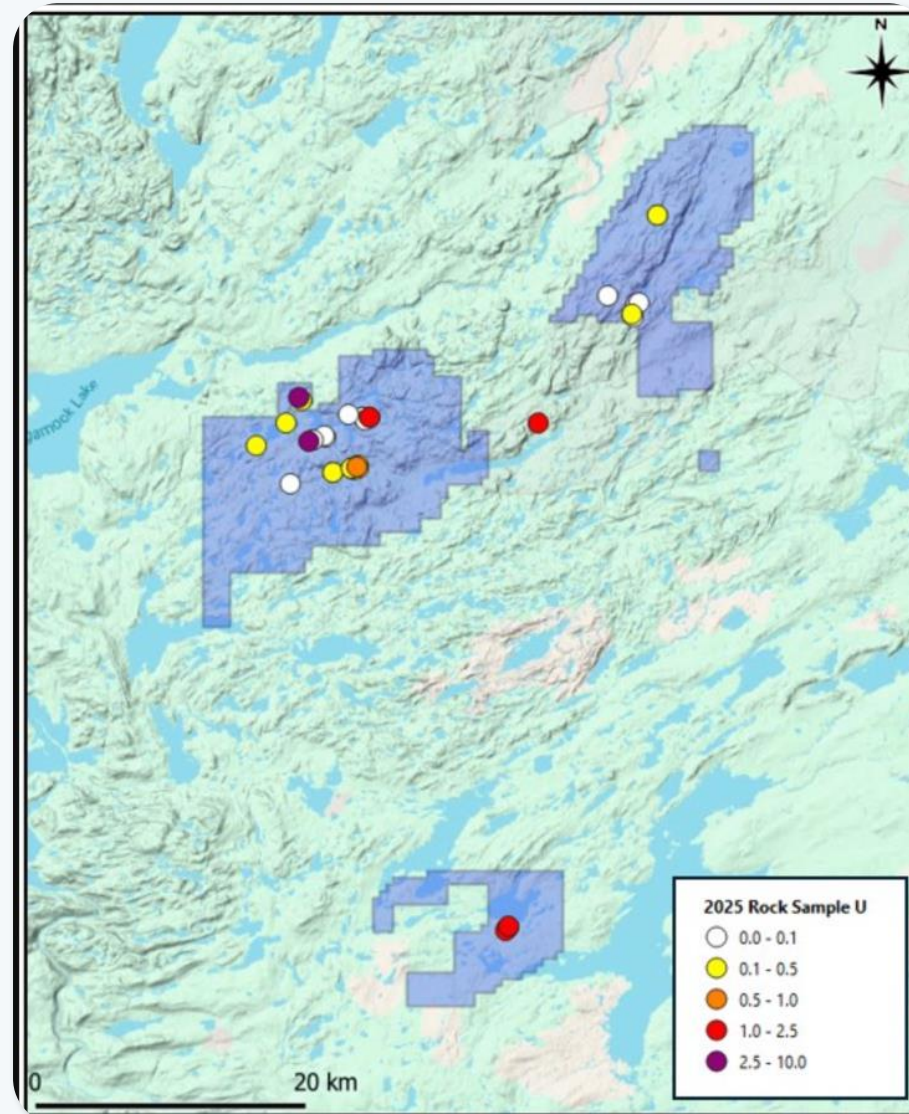
Up to 2.27% U_3O_8 sampled along the Moran Heights trend — 8km along strike to the NE of Atha Energy's Moran Lake deposit.

Two New Showings

Boiteau Lake North Extension and Anomaly 7 East — two newly identified uranium showings that expand the known footprint of mineralization.

2026 Drill Program

A 2,000m (6–10 drillhole) diamond drilling program is planned for early 2026 to follow up on these results and prepare an NI 43-101 resource estimate for the Snegamook Deposit.



THE SNEGAMOOK DEPOSIT — GEOLOGY OF URANIUM MINERALIZATION



Four Mineralized Lenses Discovered (2008)

Shallow-dipping (15–20° W) lenses, 5 m to 53 m wide, grading 225 to 771 ppm U_3O_8 .

Sample Range & Best Intercept

1 m samples 50–1,110 ppm U_3O_8 ; widest section in SN-08-8 averaged 206 ppm U_3O_8 over 73 m.

Structural Setting

Zones disrupted to the south and down-dip by steeply dipping faults; remain open to the north.

Mineralization Controls

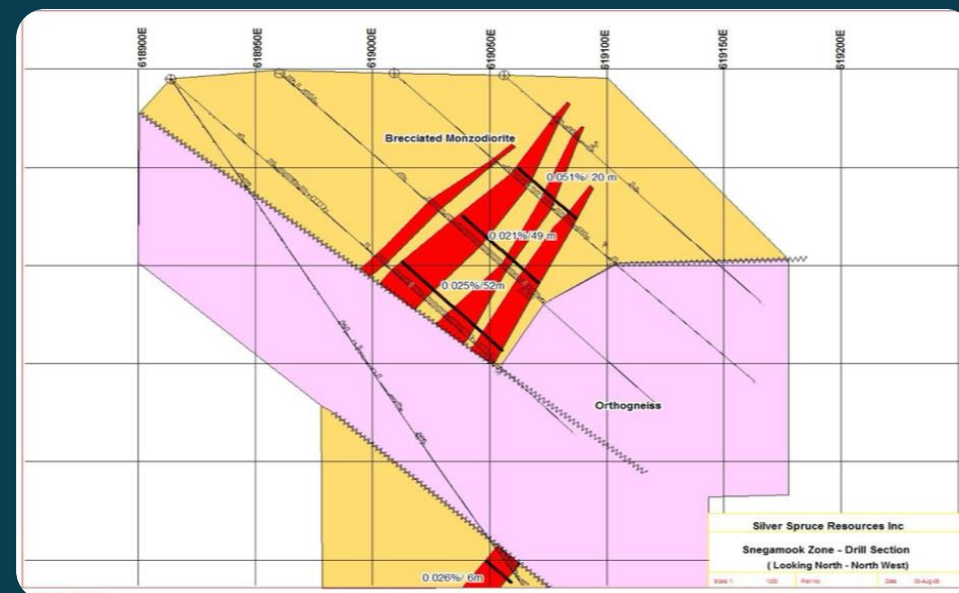
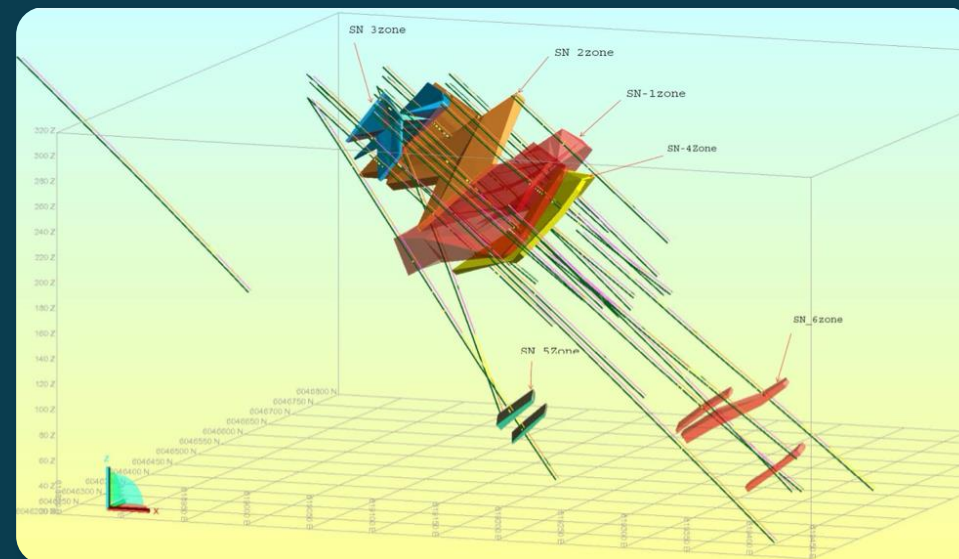
Mineralization and hydrothermal alteration are structurally controlled within lineaments cross-cutting host gneissic units.

Radon Anomaly Step-Out (500 m S)

SN-08-18 / SN-08-20 hit 9 m of 552 ppm U_3O_8 (210–219 m) and 5 m of 224 ppm U_3O_8 (191–196 m).

Higher-Grade Zones in SN-08-18

0.11% U_3O_8 over 3 m and 0.11% U_3O_8 over 2 m intersected within zone.



HARRIER PROJECT & SNEGAMOOK DEPOSIT — EXPLORATION PLAN 2026



Historical Exploration

Rock sampling, airborne radiometric surveys, and limited drilling. No work at the Snegamook Zone since 2008.

Inaugural 2025 Program

Azincourt began exploration at Harrier in August 2025: helicopter recon of known U occurrences and prospecting of radiometric anomalies.

Maiden Drill Program

Findings used to identify key drill targets for the planned 2,000 m maiden drill program in mid-2026.

Snegamook NI 43-101

A key target — an updated NI 43-101 resource estimate for the Snegamook Deposit is planned for 2026.

Snegamook Drilling

Diamond drilling at Snegamook Deposit to support the NI 43-101 resource estimate.

Boiteau Lake

Detailed geological and structural mapping of the mineralized system at Boiteau Lake in preparation for diamond drilling.

Moran Heights

Diamond drilling along the Moran Heights trend.

New Showings

Continued development of new showings: Brooks, Boiteau North Extension, and Anomaly 7 East.

EAST PRESTON URANIUM PROJECT

Athabasca Basin, Saskatchewan, Canada



20,674

Hectares

~87%

Azincourt Ownership

\$20B+

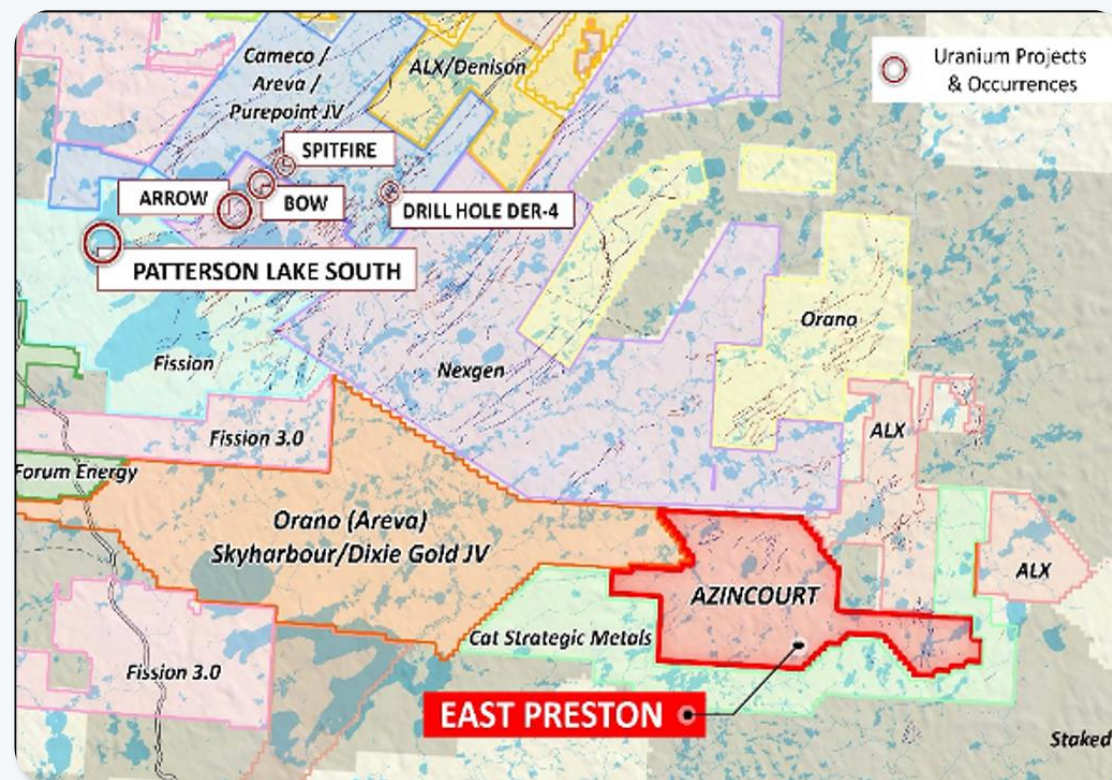
Neighbor Market Cap

3

Prospective Targets

Project Overview

- ✓ Located along a parallel conductive trend between the PLS-Arrow trend and Cameco's Centennial deposit.
- ✓ Three prospective targets identified, with characteristics similar to NexGen's Arrow deposit and Cameco's Eagle Point mine.
- ✓ Western Athabasca Basin area contains over \$20B in neighboring market cap — one of the world's premier uranium districts.
- ✓ Significant exploration completed: airborne and ground geophysics, gravity and HLEM surveys, and 2021–2024 follow-up drilling.
- ✓ Limited drilling confirmed elevated uranium, favorable basement lithologies, and graphitic structures.



EAST PRESTON PROJECT — JURISDICTION: ATHABASCA BASIN, SK



World-Class District

The largest, highest-grade uranium deposits in the world — up to 100 times the world average grade. Home to major producers including Cameco's Cigar Lake and McArthur River.



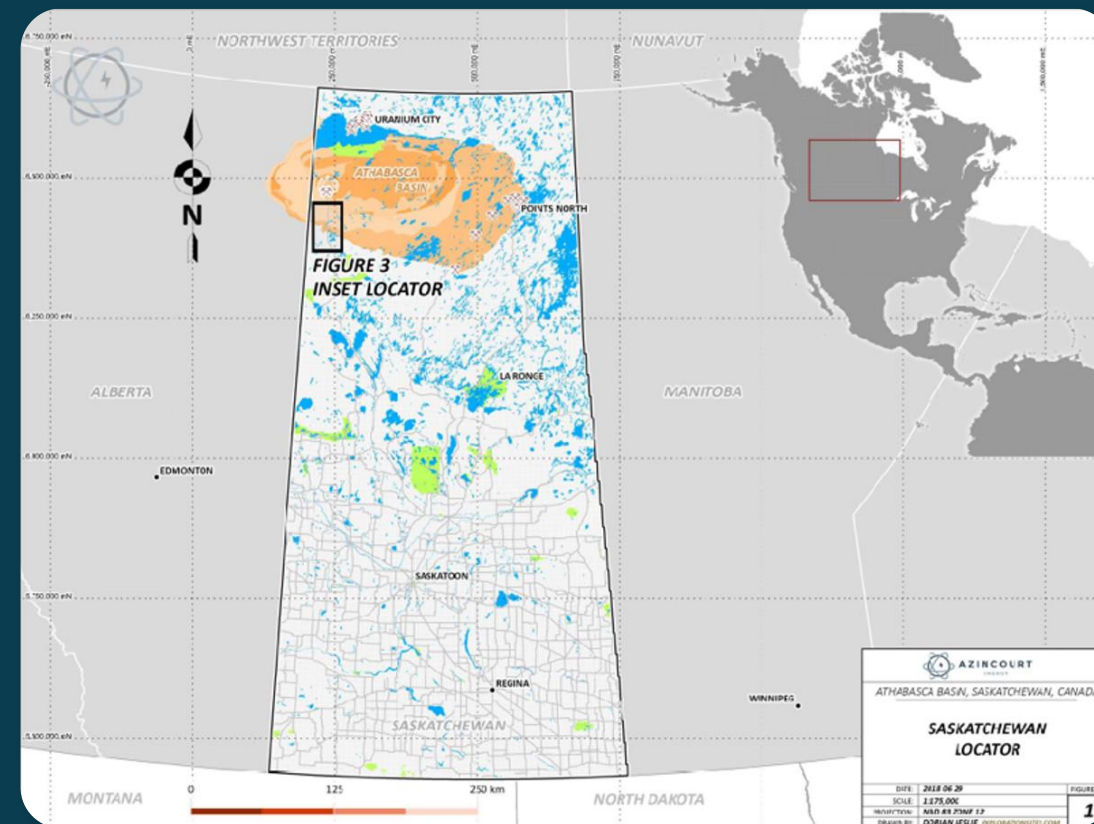
Production History

Uranium mining and production for 40+ years. The Athabasca Basin is Canada's premier uranium producing region and one of the most important globally.



Stable Political Climate

Pro-mining attitudes and policies at both federal and provincial government levels. Saskatchewan consistently ranks among the world's top mining jurisdictions.





2014–2021
Initial Drilling

5,743m

drilled

24 Holes

Key Findings:

Elevated uranium confirmed. Favorable basement lithologies and graphitic structures analogous to Patterson Lake South host rocks. Anomalous pathfinder elements (Ni, Co, Cu, Zn, As) in graphitic schist intervals.

2022–2023
Drill Programs

8,070m

drilled

32 Holes

Key Findings:

K-Zone: Extensive dravite, illite and kaolinite clay alteration confirmed, extending to 1,500m strike length. G-Zone elevated radioactivity confirmed. Dravite identified as significant vector — also found at Patterson Lake North discovery.

2024
Winter Drill Program

1,086m

drilled

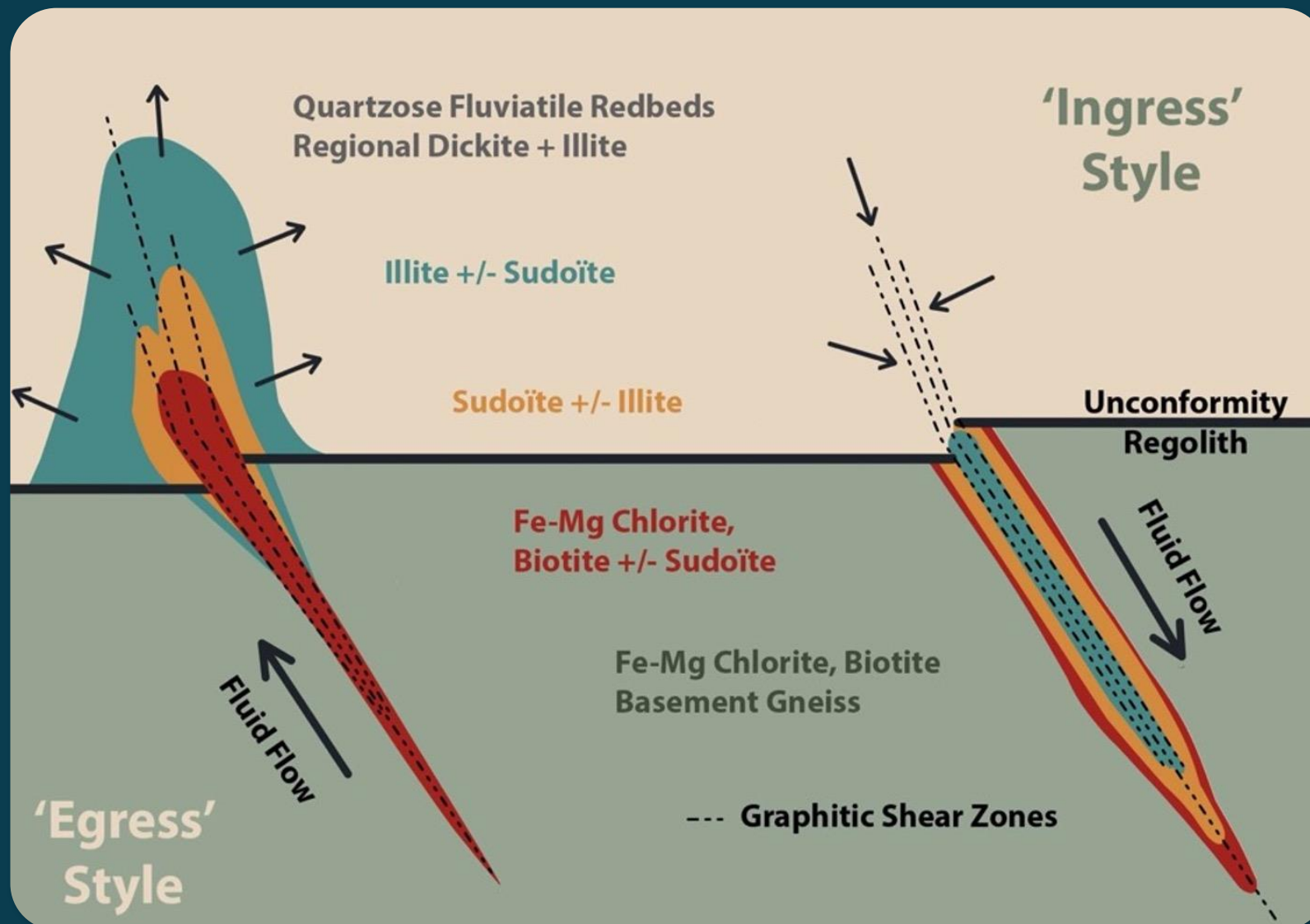
4 Holes

Key Findings:

K-Zone: Anomalous uranium enrichment and clay alteration confirmed & expanded. H-Zone: alteration halo now extends to 3km strike length. Regional illite clay anomaly extended to 10km, encompassing all current drilling zones.



Why Alteration Matters



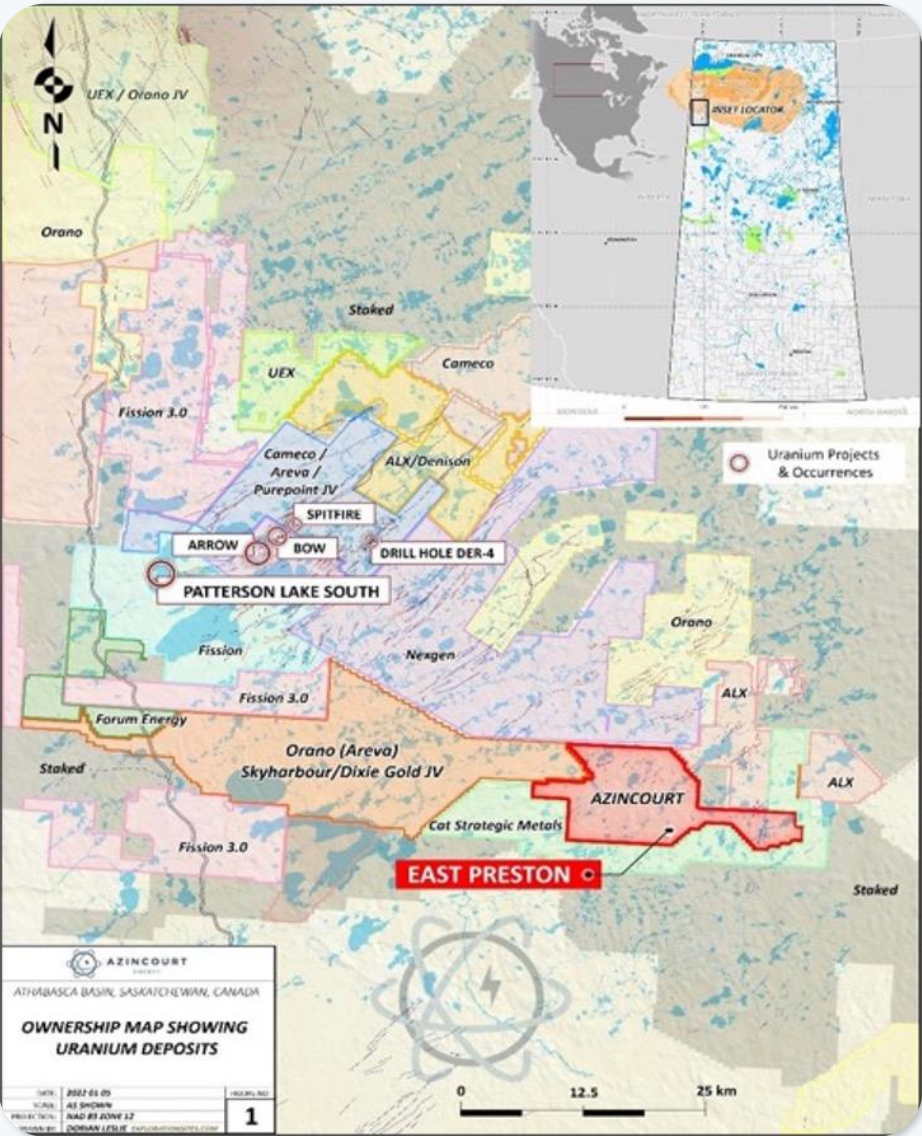
EAST PRESTON — WESTERN ATHABASCA NEIGHBOUR MARKET CAPS



**As of Jan 24, 2024 **Estimated*



Azincourt represents compelling value relative to its neighbors in one of the world's premier uranium districts.





Capitalization Table

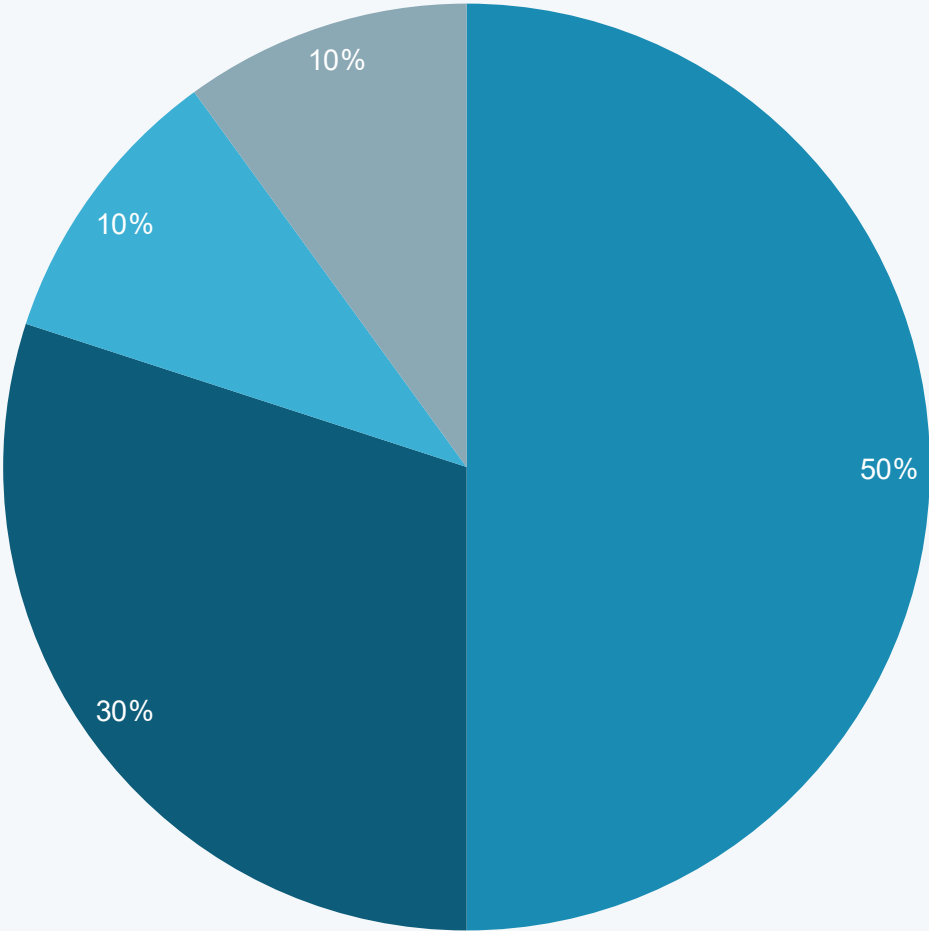
Common Shares	151,736,320
Warrants	78,982,369
Options	9,143,333
RSUs	1,416,666
Fully Diluted	241,278,688

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OTC: AZURF

FSE: A0U2

Shareholder Distribution



■ Retail ■ Institutional ■ Insiders ■ Family & Friends

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Technical information in this presentation has been reviewed by C. Trevor Perkins P.Geo, Azincourt Energy Corp's Vice President, Exploration, who is a qualified person as defined by National Instrument 43-101.



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